

LOAN AGREEMENT

This loan agreement is hereby agreed to by the following parties:

Lender	Borrower
Name	Name
Street	Street
City, State, Zip	City, State, Zip

The Lender and Borrower shall collectively be referred to as "The Parties" for the purposes of this loan agreement.

The Lender hereby agrees to extend a loan to the Borrower, and the Borrower agrees to accept and repay a loan from the Lender pursuant to the entire terms of this agreement.

1. Loan

The Lender agrees to loan [Loan.Amount] to the Borrower as of [Loan.Date]. The Borrower agrees to repay that amount plus interest in accordance with the terms of this loan agreement.

2. Loan Delivery

The Lender shall make the full loan amount available to the Borrower via the following method:

(Note: If Lender indicates "wire transfer" as the loan delivery method, the Borrower should complete the "wire transfer" of this loan agreement)

Wire Transfer

Account Number

Routing Number

Account Holder Name

3. Loan Repayment

The Borrower agrees to make monthly payments in the amount of [Payment.Amount] no later than the 1st calendar day of each month. The Borrower will make [Payments.Amount] payments to the Lender in this manner.

The initial loan repayment installment shall be due on _____ and shall continue monthly until the final payment, due on _____ .

Payment shall be considered late if not made by 5:00pm [Lender.Timezone] on the 1st calendar day of each month. All late payments shall be subject to a [LateFee.Amount] late payment fee.

Payments can be made via the following methods:

4. Governing Law

The terms of this loan agreement shall be governed by the laws of New York. Any disputes, suits, or grievances must be filed in the state of New York.

5. Dispute Resolution

Any dispute, claim or controversy arising out of or relating to this Agreement or the breach, termination, enforcement, interpretation or validity thereof, including the determination of the scope or applicability of this agreement to arbitrate, shall be determined by confidential arbitration in New York City, before the New York State Arbitration Alternative's arbitrator(s) (the "NYSAA"). The arbitration shall be administered by the NYSAA either online or in person pursuant to its NYSAA Commercial Arbitration Rules & Procedures accessible at www.nysaa.nyc. The NYSAA Rules and Code of Ethics are hereby incorporated in this Agreement by reference. Judgment on the Award may be entered in any court having jurisdiction. This clause shall not preclude parties from seeking provisional remedies in aid of arbitration from a court of appropriate jurisdiction. The arbitrator may, in the Award, allocate all or part of the costs of the arbitration, including the fees of the arbitrator and the reasonable attorneys' fees of the prevailing party.

6. Non-Payment Penalty

Should the Borrower fail to make payments in accordance with this loan agreement, the Lender may bring due the full remaining balance of the loan. In such a case, the Borrower must pay the full remaining balance of the loan within 30 days.

7. Legal Fees

Both parties agree that, in the event of a court dispute regarding this loan agreement, the prevailing party's full legal costs, including attorneys' fees, shall be reimbursed by the opposite party.

8. Successors

In the event that either party becomes deceased or otherwise incapacitated, their legal successors shall be fully responsible for upholding the terms of this loan agreement.

9. Financing Itemization

Amount given to borrower: [Loan.PrincipalAmount]

Finance charge: [FinanceCharge.Amount]

Interest (if repaid entirely via monthly installments): [Interest.Amount]

Total Amount of Payments (if repaid as scheduled): [TotalRepayment.Amount]

Notification

Any communication or notification related to this loan agreement shall be made as follows:

If to the Lender:

Street	Email
City, State, Zip	Phone

If to the Borrower:

Street	Email
City, State, Zip	Phone

Acceptance

By signing below, both parties indicate their acceptance of the terms of this loan agreement.

[Borrower.Name]

[Lender.Name]

Date

Date